Florida Tax Credit Scholarship Program
Notice of Intent to Transfer a Tax Credit

To transfer a tax credit available under the Florida Tax Credit Scholarship Program, the transferring business and the receiving business must both be members of the same affiliated group of corporations.

Part I - Transferring Business Information

Business Name:	Federal Employer Identification Number (FEIN):

Business Address:

City:	State:	ZIP

Contact Person Name:	Telephone Number:	Email Address:

If the transferor is included in a consolidated Florida corporate income tax return, please provide the Parent Corporation Name:	Parent FEIN:

Indicate the type of tax credit allocation or tax credit to be transferred, information on the original amount of the tax credit allocation, any approved carryforward amounts, the amount of any previous transfers, and the amount to be transferred. For transfers of sales and use tax or the excise tax on liquor beverages, wine beverages, or malt beverages, indicate the certificate number or license number for which the tax credit allocation was authorized.	Florida Tax Credit Scholarship Program: ☐ Corporate Income Tax ☐ Insurance Premium Tax ☐ Tax on Oil Production ☐ Tax on Gas Production ☐ Sales and Use Tax (enter certificate number): ☐ Excise Tax on Liquor Beverages (enter license number): ☐ Excise Tax on Wine Beverages (enter license number): ☐ Excise Tax on Malt Beverages (enter license number):

Tax Credit Allocation and Tax Credit Information:

Original Tax Credit Allocation

Original Amount of Tax Credit Allocation	$
Tax Credit Allocation Confirmation Number	
Tax Year or State Fiscal Year Approved to Make a Contribution	
Amount Claimed	$
Tax Year or Month/Year Claimed	

Approved Carryforward Amounts

Amount of Approved Tax Credit Carryforward	$
Carryforward Confirmation Number	
Carryforward Amount Claimed	$
Tax Year or Month/Year Carryforward Claimed	

Prior Transfers

Amount Previously Transferred	$
Unused Amount	$
Amount to be Transferred:	**$**

Part II - Receiving Business Information - *A separate notice is required for each receiving business.*

Business Name:	Federal Employer Identification Number (FEIN):

Business Address:

City:	State:	ZIP

Contact Person Name:	Telephone Number:	Email Address:

If the transferee is included in a consolidated Florida corporate income tax return, please provide the Parent Corporation Name:	Parent FEIN:

For transfers of sales and use tax or the excise tax on liquor beverages, wine beverages, or malt beverages, indicate the certificate number or license number of the business receiving the transfer.	☐ Sales and Use Tax (enter certificate number): ☐ Excise Tax on Liquor Beverages (enter license number): ☐ Excise Tax on Wine Beverages (enter license number): ☐ Excise Tax on Malt Beverages (enter license number):

Part III - Transferring Business Certification - *Only an authorized officer of the transferring business may sign this notice.*

Under penalties of perjury, I certify that the Transferring Business and the Receiving Business are both members of the same affiliated group of corporations. I understand that the Florida Department of Revenue will provide information regarding the transfer of a tax credit allocation or a tax credit authorized under the Florida Tax Credit Scholarship Program to the Receiving Business. I declare that I have read the foregoing Notice and the facts stated in it are true.

_____   _____
Signature of Authorized Officer of Transferring Business   Title

_____   _____
Printed Name of Authorized Officer   Date

Instructions for Florida Tax Credit Scholarship Program
Notice of Intent to Transfer a Tax Credit

To transfer a tax credit or a tax credit allocation under the Florida Tax Credit Scholarship Program both parties to the transfer must be members of the same affiliated group of corporations.

The transferring member must notify the Department of any tax credit transfer prior to the receiving member reporting the tax credit on a tax return. A separate notice must be submitted for each member of an affiliated group of corporations receiving a transfer. The completed notice must be signed by an officer authorized to sign on behalf of the transferring business. Mail the completed and signed notice to:

> Florida Department of Revenue
> Revenue Accounting
> PO Box 6609
> Tallahassee FL 32314-6609

The Department of Revenue will send written approval regarding the amount of the tax credit transferred within fifteen (15) days after receipt of a completed notice. You must have a letter from the Department approving the credit transferred prior to claiming the tax credit on a tax return.

The following tax allocations or tax credits may be transferred from one member of an affiliated group to another member of the same affiliated group:

- Tax credit allocations prior to making a contribution to an eligible nonprofit scholarship-funding organization.

- Tax credit allocations for which contributions have been made to an eligible nonprofit scholarship-funding organization, but the tax credit has not been claimed on a tax return.

- Tax credit amounts approved for carryforward that have not been claimed on a tax return.

A transferred tax credit may only be used against the same tax as the original tax credit approved by the Department. For example, if the transferring member received a sales and use tax credit allocation, the receiving member may only use the transferred tax credit as a sales and use tax credit.

Members receiving a tax credit allocation must make a contribution to an eligible nonprofit scholarship-funding organization during the same period that the transferring member was required to make the contribution. The contribution must be made before the member may claim the tax credit.

A transferred tax credit may only be taken by the receiving member of the affiliated group during the same period that the transferring member was approved to take the tax credit.

A transferred carryforward amount may only be taken as a tax credit during the same time period as the transferring member was authorized to take the carryforward tax credit amount.

References: Section 1002.395(5)(d), Florida Statutes; Rule Chapter 12-29, Florida Administrative Code